SBCERS

Santa Barbara County Employees' Retirement System

DATE: January 22, 2025

TO: SBCERS BOARD OF RETIREMENT

FROM: Rico Pardo, Controller

Greg Levin, CEO

RE: SBCERS OPEB Valuation as of June 30, 2024

Recommended Action

That the Board of Retirement receive and file the presentation from Consulting Actuaries Heather Fantz and Anne Harper of Cheiron, Inc. on the valuation results and file the report on Other Post-Employment Benefit Plan Actuarial Valuation as of June 30, 2024.

Background:

Presentation by Heather Fantz and Anne Harper of Cheiron, Inc. on the Actuarial Report for SBCERS' Other Post Employment Benefit Plan ("OPEB") for retiree medical benefits as of June 30, 2024.

Attachments

• SBCERS OPEB Valuation June 30, 2024